



CHARTERED ACCOUNTANTS AND REGISTERED AUDITORS

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## **ASTORMILE LIMITED**

### **Accounts - 25th December 2010**

ANDREW J CARTER BSc(Econ) FCA NICHOLAS C WILLIAMS BA(Hons) FCA CTA MARK D A GYDE FCA DChA  
MANAGERS: MATTHEW D MASON FCCA Grad. IPD BSc(Hons) ANDREW J BROOKS MA ACA CTA MARK HAZELL MA FCA PAMELA B DAVIS FCA

Regulated by the Institute of Chartered Accountants in England and Wales for a range of investment business activities.



## **ASTORMILE LIMITED**

Accounts - 25th December 2010

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## ASTORMILE LIMITED

### ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS

In accordance with your instructions and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 25th December 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express an opinion on the financial statements.

A J Carter & Co

Chartered Accountants

A J Carter & Co  
22b High Street  
Witney  
Oxon  
OX28 6RB

22nd March 2011

**ASTORMILE LIMITED**

**Directors:**

Mrs L S Davis	Mr D S Lutley
Miss A S Kirk	Mr A V Fowler
Mr P Patel	Mr A J Weddle

**Secretary and Registered Office**

E D McCloud, 22b High Street, Witney, Oxon, OX28 6RB

**REPORT OF THE DIRECTORS  
for the year ended 25th December 2010**

**Principal Activity**

The principal activity of the company remains the management and administration of real estate on behalf of its shareholders

**Directors**

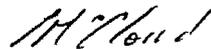
The above named served as directors during the year

**Auditors**

The company is totally exempt from a statutory audit following exemptions introduced for small companies.

The directors have prepared this report in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

By Order of the Board



E D McCloud - Secretary

Witney, Oxon

..... 22<sup>nd</sup> MARCH 2011

MONDAY



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**ASTORMILE LIMITED**

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**PROFIT AND LOSS ACCOUNT  
for the year ended 25th December 2010**

Notes	£	2009 £	
2	TURNOVER	21,750	20,275
	Establishment costs	(9,469)	(22,876)
	Administrative expenses	<u>(6,061)</u>	<u>(6,089)</u>
	OPERATING SURPLUS/(DEFICIT) AND SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION	6,220	(8,690)
3.	TAXATION	-	-
	SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES AFTER TAXATION	6,220	(8,690)
	RETAINED PROFITS brought forward	<u>6,641</u>	<u>15,331</u>
	RETAINED PROFITS carried forward	<u>£12,861</u>	<u>£6,641</u>

There were no recognised gains or losses other than those included in the profit and loss account

The notes on page 4 form part of these financial statements.

Company No: 1492329

ASTORMILE LIMITED

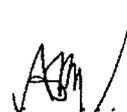
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BALANCE SHEET	25th December 2010	2009
Notes	£	£
<b>CURRENT ASSETS</b>		
Debtors	8,051	4,625
Bank balances	<u>7,117</u>	<u>2,702</u>
	15,168	7,327
<b>CURRENT LIABILITIES</b>		
Creditors and accruals	<u>2,279</u>	<u>658</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>£12,889</u>	<u>£6,669</u>
<b>CAPITAL AND RESERVES</b>		
4. Called up share capital	28	28
Profit and loss account	<u>12,861</u>	<u>6,641</u>
Shareholders' funds	<u>£12,889</u>	<u>£6,669</u>

The accounts are prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 25th December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies and no notice has been deposited under section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The accounts were approved by the board of directors on ... 22 3 ... 2011  
and signed on its behalf by

  
A S Kirk - Director

The notes on page 4 form part of these financial statements.

**ASTORMILE LIMITED**

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**NOTES TO THE ACCOUNTS  
for the year ended 25th December 2010**

1. **Accounting Policies**

i) **Accounting Convention -**

The accounts of the company are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors' report and which is continuing. The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

ii) **Taxation -**

The company's dealings are mainly with its members and the only income currently to fall within the scope of Corporation Tax is the interest earned on the bank deposit account

iii) **Turnover -**

The turnover represents maintenance levied on each of the 28 flats that are part of the development at Chineham. The company is not registered for VAT

2 **Turnover**

The turnover and surplus/(deficit) before taxation is attributable to the principal activity of the company. The turnover all arose from the United Kingdom

3 **Taxation**

a)	Charge for the year	2010	2009
	Corporation tax - current year	<u>£ -</u>	<u>£ -</u>
b)	Corporation tax has been provided at a rate of 21% (2009: 21%) on the bank deposit interest received in the year		

4	<b>Called up Share Capital</b>	2010	2009
		£	£
	Allotted, Issued and Fully Paid		
	28 Ordinary Shares of £1 each	28	28

**ASTORMILE LIMITED**

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**DETAILED PROFIT AND LOSS ACCOUNT  
for the year ended 25th December 2010**

	£	£	<b>2009</b>
			£
INCOME			
Maintenance Income and Transfer Fees		21,750	<u>20,275</u>
<b>Less: EXPENSES</b>			
Ground rent	1,150		1,280
Management fee	4,750		4,850
Maintenance costs	123		1,360
Car park repairs	-		12,018
Insurance	3,411		3,373
Gardening	4,785		4,845
Registrar of Companies	-		15
Postage, stationery and telephone	527		504
Bank charges	124		103
Accountancy	<u>660</u>		<u>617</u>
		<u>15,530</u>	<u>28,965</u>
<b>NET SURPLUS/(DEFICIT) FOR THE YEAR</b>		<u><u>£6,220</u></u>	<u><u>£(8,690)</u></u>