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ASTORMILE LIMITED

Accounts - 24th June 1982

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ASTORMILE LIMITEDREPORT OF THE AUDITORS TO THE MEMBERS

We have audited the financial statements on pages 2 and 3 in accordance with the requirements of the governing lease. These have been prepared under the historical cost convention.

Incommon with many companies of similar size and organisation, the company's system of control is dependent upon close involvement of the directors. Where independent confirmation of the completeness of the accounting records was therefore not available, we have accepted assurances from the directors that all the company's transactions have been reflected in the records.

The company's dealings are mainly with its members, and the only income to fall within the scope of Corporation Tax is the interest earned on the bank deposit account. The charge for the current year will be shown in the accounts to 30th September 1982, being the company's statutory year-end.

Subject to the foregoing, in our opinion the financial statements give a true and fair view of the state of the company's affairs at 24th June 1982, and of its profit and loss account for the period then ended. The accounts do not however comply with the Companies Acts 1948 to 1981 in respect of the full details required under these Acts, as these accounts are not in respect of the company's statutory year-end.



Chartered Accountants

22b High Street,
Witney,
Oxon.
OX8 6HB

August 1982

ASTORMILE LIMITEDBALANCE SHEET

	<u>24th June 1982</u>		<u>31.12.1981</u>
	£	£	£
CURRENT ASSETS			
Debtors and prepayments		475	97
Bank balances		1,593	2,236
		<u>2,068</u>	<u>2,333</u>
CURRENT LIABILITIES			
Creditors and accruals	562		438
Taxation	<u>35</u>		<u>35</u>
		597	473
		<u>£ 1,471</u>	<u>£ 1,860</u>
Financed by:			
SHARE CAPITAL		29	29
PROFIT AND LOSS ACCOUNT		1,442	1,831
		<u>£ 1,471</u>	<u>£ 1,860</u>

ASTORMILE LIMITED

PROFIT AND LOSS ACCOUNT		Period from
<u>for the period from 1st January 1982 to 24th June 1982</u>		<u>16.12.1981</u>
	£	£
INCOME		
Maintenance income	730	-
Deposit interest	76	-
	<u>806</u>	<u>-</u>
Less: EXPENSES		
Insurance	512	-
Gardening	300	-
Surveyor's fees	100	-
1981 - Audit and accountancy	158	-
1982 - Audit and accountancy	92	-
Travel expenses	5	-
Stationery	20	-
Bank interest and charges	8	-
	<u>1,195</u>	<u>-</u>
NET LOSS FOR THE PERIOD	(389)	-
TAXATION	-	-
	<u>(389)</u>	<u>-</u>
RETAINED PROFITS BROUGHT FORWARD	1,831	1,831
RETAINED PROFITS CARRIED FORWARD	<u>£ 1,442</u>	<u>£ 1,831</u>

NoteMaintenance charges for the six months ended 24th December 1982

In accordance with the requirements of the lease, the directors have calculated that the maintenance charge for each flat for the above period should be £60, giving a total charge for the whole estate of £1,680.