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ASTORMILE LIMITED

Accounts - 31st December 1981

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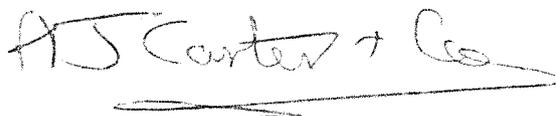
ASTORMILE LIMITEDREPORT OF THE AUDITORS TO THE MEMBERS

We have audited the financial statements on page 2 and 3. These have been prepared under the historical cost convention.

In common with many companies of similar size and organisation, the company's system of control is dependent upon the close involvement of the directors. Where independent confirmation of the completeness of the accounting records was therefore not available, we have accepted assurances from the directors that all the company's transactions have been reflected in the records.

In addition, the previous auditors have not yet supplied us with a detailed breakdown of prepayments and creditors and accruals at 15th December 1981, and hence it has not been possible to adjust these in the accounts to 31st December 1981. The effect on the period is not, however, considered material, and full adjustments will be made in the six monthly audit to 30th June 1982.

Subject to the foregoing, in our opinion the financial statements give a true and fair view of the state of the company's affairs at 31st December 1981, and of its profit and loss account for the period then ended. The accounts do not however comply with the Companies Acts 1948 to 1981 in respect of the full details required under these Acts, as these accounts are not in respect of the company's statutory year-end.



Chartered Accountants

57 High Street,
Witney,
Oxon. OX8 6LR.
March 1982

ASTORMILE LIMITEDBALANCE SHEET31st December 198115.12.1981

	£	£	£
CURRENT ASSETS			
Prepayments		97	97
Solicitor's Account		-	2,236
Bank balances		2,236	-
		<u>2,333</u>	<u>2,333</u>
CURRENT LIABILITIES			
Creditors and accruals	438		438
Taxation	35		35
	<u>473</u>		<u>473</u>
		£ 1,860	£ 1,860
		<u>1,860</u>	<u>1,860</u>
Financed by:			
SHARE CAPITAL		29	29
PROFIT AND LOSS ACCOUNT		1,831	1,831
		<u>1,860</u>	<u>1,860</u>
		£ 1,860	£ 1,860
		<u>1,860</u>	<u>1,860</u>

ASTORMILE LIMITED

PROFIT AND LCSS ACCOUNT		Period from
<u>for the period from 16th December 1981 to 31st December 1981</u>		<u>1.10.1981</u> <u>to 15.12.1981</u>
	£	£
INCOME		
Maintenance income	-	1,412
Deposit interest	-	43
		<u>1,455</u>
<u>less: EXPENSES</u>		
Insurance	-	176
Audit and accountancy	-	100
Sundry expenses	-	16
		<u>292</u>
NET PROFIT FOR THE PERIOD	-	1,163
TAXATION	-	17
		<u>1,146</u>
RETAINED PROFITS BROUGHT FORWARD	1,831	685
RETAINED PROFITS CARRIED FORWARD	<u>£1,831</u>	<u>£1,831</u>